

City Council Finance Committee

Meeting Agenda

January 15, 2026

4:00 PM

Virtual Meeting

Members of the public are welcome to attend and give comments remotely.

- You can call in to **+1 408 638 0968 or 833 548 0282 (Toll Free)**, Webinar ID **#878 7340 6932**.
- You can log in via your computer. Please visit the City's website here to link to the meeting: www.louisvilleco.gov/council

The Council will accommodate public comments during the meeting. Anyone may also email comments to the Council prior to the meeting at Council@LouisvilleCO.gov.

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. **ITEM 1** - Approval of Minutes, December 18, 2025 (pg 3/49)
- V. Public Comments on Items Not on the Agenda
- VI. **ITEM 2** – 2026 Property, Casualty, and Liability Insurance Renewal Update, Mindy Olkjer, Assistant to the City Manager, Samma Fox, Deputy City Manager, Ryder Bailey, CPA, Finance Director (pg 6/49)
- VII. **ITEM 3** - 2026 Budget Process Recap & Committee Feedback (pg 10/49) – Ryder Bailey, CPA, Finance Director

Persons planning to attend the meeting who need sign language interpretation, translation services, assisted listening systems, Braille, taped material, or special transportation, should contact the City Clerk's Office at 303 335-4536 or MeredythM@LouisvilleCO.gov. A forty-eight-hour notice is requested.

Si requiere una copia en español de esta publicación o necesita un intérprete durante la reunión, por favor llame a la Ciudad al 303.335.4536 o 303.335.4574.

VIII. ITEM 4 – Historical Preservation Tax Background and Discussion (pg 19/49) – Ryder Bailey, CPA, Finance Director, Rob Zuccaro, Community Development Director, Brandi Cummings, Cultural Services Director.

IX. ITEM 5 – Local Tax Measures / Front Range Tax Update - Receive and File - (pg 37/49) –Ryder Bailey, CPA, Finance Director

X. ITEM 6 – Monthly Revenue Sales Reports - November (pg 39/49) – Jessica Zeas, Melissa Lundgren, Sales Tax Auditor / Accountants

XI. Finance Director Updates

XII. Discussion/Future Items for Next Committee Meeting, February 19th

- Final 2026 Utility Rate Presentation and Discussion
- 2027-28 Biennial Budget and 2027 – 2032 CIP – Preliminary Calendar and Process
- 2025 Year-End Revenue and Sales Tax Reports
- Write-off Uncollectible Accounts Receivable, if necessary

XIII. Finance Committee's 2026 Work Plan (pg 46/49)

XIV. Adjourn

City Council Finance Committee

Minutes

December 18, 2025

Electronic Meeting

4:00 PM

Call to Order – Chair Hoefner called the meeting to order at 4:01 p.m. and the following members were present:

***Committee Members: Councilmember Dietrich Hoefner - Chair
Mayor Pro Tem Barbara Hamlington
Councilmember Josh Cooperman***

***Staff Present: Diana Langley, City Manager
Ryder Bailey, Finance Director
James Franks, Deputy Finance Director
Travis Anderson, Revenue and Sales Tax Manager
Jessica Zeas, Sales Tax Accountant / Auditor
Melissa Lundgren, Sales Tax Accountant / Auditor
Mahyar Mansurabadi, Finance Analyst
Genny Kline, City Clerk***

***Others Present: Councilmember Judi Kern
Councilmember Deb Fahey***

APPROVAL OF AGENDA

Mayor Pro Tem Hamlington moved to approve the agenda; seconded by Councilmember Cooperman.

Aye: Hoefner, Hamlington, Cooperman

Nay: None

Absent: None

APPROVAL OF MINUTES

Councilmember Cooperman moved to approve the Finance Committee Minutes from the November 20, 2025 meeting; seconded by Mayor Pro Tem Hamlington.

Aye: Hoefner, Hamlington, Cooperman

Nay: None

Absent: None

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None

2026 FINANCE COMMITTEE WORK PROGRAM ADOPTION

Director Bailey stated that this is the adoption of the committee's 2026 work plan. He added this may need to be aligned with City Council 2026 Work Plan in the future.

The Work Plan was adopted with the understanding that it may be adjusted with input from the whole Council.

MONTHLY REVENUE AND SALES TAX REPORT

Sales Tax Accountant / Auditor Zeas provided the committee with updates for October 2025 revenue, sales and use tax collections.

FINAL ASSESSED VALUATION (RECEIVE AND FILE)

Chair Hoefner noted this item was received and filed by the committee.

FINANCE DIRECTOR UPDATES

Director Bailey introduced James Franks as the Deputy Finance Director.

DISCUSSION / FUTURE AGENDA ITEMS

For the January 2026 Finance Committee Meeting – Historic Preservation Fund Tax expiration and background discussion; Front Range Tax Measures Update; Property, Casualty, and Liability Insurance Update; 2026 Budget development process recap and Committee feedback; and Monthly Revenue & Sales Tax Update.

ADJOURN

Councilmember Cooperman moved to adjourn; seconded by Mayor Pro Tem Hamlington.

Aye: Hoefner, Hamlington, Cooperman

Nay: None

Absent: None

Members adjourned at 4:14 pm.

Councilmember Dietrich Hoefner

Genny Kline, City Clerk

SUBJECT: 2026 INSURANCE RENEWAL UPDATE

DATE: JANUARY 15, 2026

PRESENTED BY: MINDY OLKJER, ASSISTANT TO THE CITY MANAGER
SAMMA FOX, DEPUTY CITY MANAGER
RYDER BAILEY, CPA, FINANCE DIRECTOR

SUMMARY:

The City engages Innovise Business Consultants as our insurance broker. With their experience and professional expertise, the City annually solicits and reviews insurance proposals to ensure appropriate coverage and competitive pricing. They have assisted the City in renewing coverage for 2026 at a cost below our anticipated budget.

Staff remain highly satisfied with the valuable resources, guidance, and support provided by Innovise, Travelers, and Lloyd's of London (Wind/Hail).

BACKGROUND:

Property and Liability: Innovise Business Consultants, the City's broker, successfully renewed property and liability insurance coverage with Travelers for 2026. This renewal resulted in a 6.6% premium increase compared to 2025; Staff had anticipated and budgeted for an approximate 8% increase for 2026. As a result, after continuing Wind/Hail additional insurance, Staff anticipate expenses to be approximately \$160,000 below budget across eight City Funds.

In 2025, the City continued a Wind/Hail Deductible Buy-down policy for the most valuable structures. This policy, which expires in March 2026, significantly reduces out-of-pocket costs in the event of wind or hail damage. The 2025 premium for this coverage includes the following buildings: the Recreation/Senior Center, Police Station, Library, City Services, NWTP, and SWTP Admin Building at an approximate cost of \$226,400.

A final quote for Wind Hail 2026 coverage will be presented to the City Manager for consideration before the policy's expiration in March. Staff will weigh maintaining the expanded coverage in 2025 and reverting to the Pre-2025 (2020-2024) wind/hail coverage methodology to stay within budget. This may mean fewer buildings covered than in 2025 (but consistent with 2020-2024 levels) and a change from a per-event (2025 coverage) to a per-building (2020-2024) deductibles.

Workers' Compensation: At the Broker's recommendation, workers' compensation coverage was transferred from Pinnacol to Travelers. This will result in both budgetary savings and a year-over-year decline in workers' compensation expenses of approximately \$46,000, or 30%. The City's 2025 Experience Modification Rating (EMOD) is an impressive 0.56. This EMOD, which is used, in part, to determine our premium, represents a significant discount. An EMOD score is used to compare the City's workers'

DATE: JANUARY 15, 2026

comp claim history to similar municipalities. It demonstrates whether our workplace injuries cost more or less than average, and it directly affects how much we pay for workers' compensation insurance. An EMOD factor below 1.00 demonstrates a better-than-average safety record.

This historic low rating for the organization reflects the dedicated safety efforts of our leadership, staff, and the Safety Committee.

FISCAL IMPACT:

Excluding the Wind/Hail Buy Down, the premium renewal for Property and Casualty with Traveler's is \$1,169,185 for 2026 vs. \$1,092,487 for 2025. The workers' compensation coverage with Traveler's is \$131,963 for 2026 vs \$185,854 for 2025 (Pinnacol).

Category	2026 Budget	2026 Projected	<i>Estimated</i> Wind / Hail	<Projected Under 2026 Budget>
Property and Casualty	\$1,509,316	\$1,169,185	\$227,000	<\$ 113,131>
Worker's Comp	\$ 180,668	\$131,963	-	<\$ 48,705>
Total	\$1,689,984	\$1,301,148	\$227,000	<\$ 161,836>

ATTACHMENT:

1. Program Rate Comparison and Wind Hail Proposal

Rate Program Comparison

		2025-2026 EXPIRING			NEW EXPOSURE OLD RATE - DETERMINES FLAT RATE RENEWAL				2026-2027 RENEWAL		
Coverage Line	Insurance Carrier	Exposure Basis	Average Rate	Expiring Premium	Exposure Basis	Average Rate	Flat Renewal	Insurance Carrier	Exposure Basis	Average Rate	Renewal Premium
Property	TRAVELERS	\$146,464,979	\$0.36	\$529,729	\$160,045,452	\$0.36	\$578,846	TRAVELERS	\$160,045,452	\$0.38	\$604,313
Solar Equipment & BI	TRAVELERS	\$1,023,750	\$1.31	\$13,419	\$945,000	\$1.31	\$12,387	TRAVELERS	\$945,000	\$1.40	\$13,212
Inland Marine	TRAVELERS	\$3,355,570	\$0.93	\$31,332	\$3,476,255	\$0.93	\$32,459	TRAVELERS	\$3,476,255	\$0.96	\$33,255
General Liability	TRAVELERS	\$54,104,656	\$1.89	\$102,041	\$34,608,265	\$1.89	\$65,271	TRAVELERS	\$34,608,265	\$2.21	\$76,396
Public Entity Liability	TRAVELERS	\$54,104,656	\$0.56	\$30,457	\$34,608,265	\$0.56	\$19,482	TRAVELERS	\$34,608,265	\$0.87	\$30,124
Law Enforcement Liability	TRAVELERS	37	\$1,601	\$59,238	35	\$1,601.03	\$56,036	TRAVELERS	35	\$1,694	\$59,276
Employment Practices Liability	TRAVELERS	483	\$204	\$98,380	483	\$203.69	\$98,380	TRAVELERS	596	\$185	\$110,029
Auto	TRAVELERS							TRAVELERS			
Auto-Liability		120	\$772	\$92,589	124	\$772	\$95,675		124	\$848	\$105,139
Auto-Physical Damage		147	\$342	\$50,333	147	\$295	\$43,358		153	\$373	\$56,996
Cyber Liability		\$59,898,156	\$0.49	\$29,248	\$78,500,000	\$0.49	\$38,331		\$78,500,000	\$0.39	\$30,540
Crime	TRAVELERS	483	\$9.55	\$4,612	483	Flat	\$4,612	TRAVELERS	596	Flat	\$5,636
Excess Liability	TRAVELERS	\$433,038	\$0.14	\$58,764	\$378,202	\$0.14	\$51,323	TRAVELERS	\$437,960	\$0.10	\$44,269
Aggregate Amount Change		\$1,100,142			Flat Rate Premium		\$1,096,160		\$1,169,185		
Percentage Change							(\$3,982)		\$69,043		
											6.28%
									RATE CHANGE		6.64%
Workers' Compensation	PINNACOL	\$26,792,295	Varies	\$178,144	\$27,717,058	Varies	\$185,854	TRAVELERS	\$27,717,058	\$0.48	\$131,963
Aggregate Amount Change		\$178,144			Flat Rate Premium		\$185,854		\$131,963		
Percentage Change							\$7,710		(\$46,181)		
											-25.92%
									RATE CHANGE		-30.25%
Workers' Compensation	PINNACOL	\$26,792,295	Varies	\$178,145	\$27,717,058	Varies	\$185,854	PINNACOL	\$27,717,058	\$0.57	\$157,056
Aggregate Amount Change		\$178,145			Flat Rate Premium		\$185,854		\$157,056		
Percentage Change							\$7,709		(\$21,089)		
											-11.84%
									RATE CHANGE		-16.17%
Total Premium-All Lines		\$1,278,286			Flat Rate Premium		\$1,282,013		\$1,301,148		
Total Amount Change							\$3,727		\$22,862		
Total Percent Change							0.29%		1.789%		
								OVERALL RATE CHANGE		1.50%	



Wind/Hail Deductible Buy Down

Carrier Name Lloyd's of London

AM Best Rating Non Applicable

Named Insured Per Schedule of Named Insureds

Effective Date 3/20/2025

Expiration Date 3/20/2026

Travelers Insured Value	\$5,656,198	739 S 104th St
	\$5,820,000	739 S 104th St
	\$5,923,622	1501 Empire Rd
	\$16,805,000	951 Spruce St
	\$10,612,604	992 Via Appia Way
	\$26,650,000	900 Via Appia Way
	\$8,700,000	7000 Marshall Rd
	\$1,200,000	7000 Marshall Rd
	\$8,500,000	1955 Washington Ave
	\$89,867,424	Total Insured Values

Travelers 3% Wind Hail Deductible	\$169,686	739 S 104th St
	\$174,600	739 S 104th St
	\$177,709	1501 Empire Rd
	\$504,150	951 Spruce St
	\$318,378	992 Via Appia Way
	\$799,500	900 Via Appia Way
	\$261,000	7000 Marshall Rd
	\$36,000	7000 Marshall Rd
	\$255,000	1955 Washington Ave

Insured Retention \$150,000

1. Loss must exceed \$150,000.
2. Any loss that has exceeds \$150,000 will receive payment under the buydown policy.

Maximum Payout to Insured \$2,546,023 Per Occurrence

Perils Insured Wind/Hail

Total Annual Premium	\$216,412
Taxes	\$6,582
Fees	\$3,384
Total	
	\$226,378 <i>Bound Premium</i>



SUBJECT: 2026 BUDGET PROCESS RECAP & FEEDBACK

DATE: JANUARY 15, 2026

PRESENTED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR

SUMMARY:

This item is on the agenda for the Finance Committee to provide feedback on the 2026 Budget Development process.

The discussion will help inform Staff in developing the 2027-28 Biennial Budget Year Calendar and Process, which will be presented at the next Committee meeting.

BACKGROUND:

The City adopted its 2026 Supplement Budget on November 3rd after much deliberation and public participation. City staff performed significant work in the Spring of 2025, which culminated at the City Council's Annual Budget Retreat in July, that meeting primarily focused on Council decision points and policy direction to achieve a pathway towards structural balancing and adoption.

Feedback on the process was largely positive and well-received. Staff would like to provide the Committee the opportunity to reflect upon the most recent development and provide feedback and direction for future budget development.

The discussion will help inform Staff in developing the 2027-28 Biennial Budget Year Calendar and Process, which will be presented at the next Committee meeting.

ATTACHMENT:

1. PowerPoint Presentation



2026 Budget Process Recap & Feedback Finance Committee January 15, 2026

Ryder Bailey, CPA, Finance Director

Winter Skate – Downtown Louisville

Today's Agenda

- **Goal:** to build upon the 2026 Budget development process and to seek the Finance Committee's feedback in developing the 2027-28 Biennial Budget and 2027 – 2032 Capital Improvement Plan (CIP)
- Revisit the 2026 Budget Process.
What did we do well? Where were our pain points?
- Your feedback will help Staff develop and plan out the upcoming Budget Process and Calendar
- Annual Budget Retreat: What will the Budget Retreat look like?
- Next Steps

What did we do well?

- Comprehensively and extensively planned out the process and adhered to deadlines.
- Internal alignment between Depts, Finance, and CMO.
- At the Budget Retreat, Staff placed emphasis on City Council Policy **decision** points.
- In the Fall, we leveraged the Finance Committee's expertise at multiple Committee meetings.
- Adopted a Structurally Balanced Budget

Where were our “Pain Points”?

- *Any suggestions for improvement in the budget development process?*
- *What can we as Staff do better?*

2027-28 Budget Process Summarized

- The basis for the next biennial budget starts with 2026 Adopted amounts (less one-time considerations) - (*Finance, Depts*)
- Update the Salary and Benefit Projection and Review Variable Salaries (*CMO, HR, Finance*)
- Analyze Significant Revenues – including, but not limited to, Sales and Use Tax, Property Tax, etc - (*Finance, Depts*)
- Review All Other Revenues - (*Finance, Depts*)
- Prepare Long Term Financial Forecast/Projections - (*Finance, Depts*)
- “Roll Forward” and leverage the existing 2025 - 2030 Capital Improvement Program (CIP)
 - Departments will be asked to review and update forms for **existing** CIP projects.
 - Place emphasis on reviewing Capital Project costs for reasonableness.
 - There will be an opportunity to add new projects, but expectations and context (for example, anticipated projected funding available by Fund) will be communicated earlier in the CIP development process.

2027 Anticipated Budget Retreat Format

- Tentatively scheduled for Wednesday, July 22nd, Noon to 5pm.
- Staff is seeking your feedback to ensure a successful and productive retreat.
- “Rinse ‘N Repeat” the successful 2025 Budget Retreat Format, Process, and emphasis on City Council and Policy **Decision Points**
- Emphasis will be placed on the “Headlines”, High Level discussion expected
- Provide Council Strategies / Pathway to Adoption and Balancing
 - You can expect some CMO-recommended and Dept requests.
- Retreat Format may include:
 - Calendar, Guidelines, Financial Policies, **Council Priorities**, Fiscal and Policy Issues with Significant Impacts, Revenue Analysis, 2027-28 Operating and Capital, Long Term Financial Forecasts, and a Preliminary Capital Improvement Program (2027-2032)

Our Next Steps

- **It's early!** Staff is checking in with the Committee while the recent Budget Adoption was still top of mind.
- In February, the Finance Committee will be presented with the 2027-28 Budget Development Calendar.
- February – June, City Staff will commence operating and capital budget development
- June/July, the Finance Committee will be presented with a Budget Retreat Format preview.
- Wednesday, July 22nd (*Tentative*), City Council's Annual Budget Retreat.
- August, Staff will incorporate feedback and revise assumptions, latest trends, etc., to develop the City Manager's Recommended Budget.
- September - October, includes multiple opportunities for feedback and input via Council Presentations, Finance Committee meetings, and Council Special Sessions, if necessary.
- November 2nd - 2027-28 Biennial Budget and 2027 – 2032 CIP is Adopted!

Comments/Feedback/Questions

SUBJECT: HISTORICAL PRESERVATION TAX – BACKGROUND AND COMMITTEE DISCUSSION

DATE: JANUARY 15, 2026

**PRESENTED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR
ROB ZUCCARO, COMMUNITY DEVELOPMENT DIRECTOR
BRANDI CUMMINGS, CULTURAL SERVICES DIRECTOR**

SUMMARY:

The Finance Committee has requested that Staff research information to facilitate discussion around the Historical Preservation Tax, a one-eighth of one percent (0.125%) tax for the purpose of preserving the historic character of Louisville. This amounts to a little over \$0.01 for every \$10 spent. **The existing temporary tax is set to expire on December 31st, 2028.**

This item is a component of the City Council's 2026 Work Plan and aims to provide context before full City Council discussion, to provide direction, and to establish a potential Tax Task Force.

Feedback, direction, and outcomes of this item will be incorporated into a future presentation to the City Council.

For the definition of the tax and how the tax can be used please refer to the City of Louisville [Municipal Code Section 3.20.605 - Historic Preservation tax and fund](#)

BACKGROUND:

Original Tax – Approved in 2008

In November of 2008, voters approved Ballot Issue 2A which levied a .125% sales tax, collected for a ten-year period commencing January 1, 2009, with proceeds spent exclusively for historic preservation purposes within the historic Old Town and Downtown Louisville.

Continuation of Tax – Extended in 2017

In November of 2017, voters approved the continuation of the tax which levied a .125% sales and use tax, to be collected for a ten-year period commencing January 1, 2019, with proceeds spent for historic preservation purposes within the historic Old Town and Downtown Louisville, with updated provisions to include funding of the Historical Museum Campus and expansion of the boundaries with a super majority of Council (no less than 5 council members)

SUBJECT: HISTORICAL PRESERVATION TAX – BACKGROUND AND DISCUSSION**DATE: JANUARY 15, 2026**Awards and Accomplishments

Dating back to 2016, the City has awarded over \$3.8M in Grants to 40 unique recipients. Over \$405,000 in Pre-Landmarking assessments to 73 recipients. From 2019-2025, provided over \$1.1M in total funding for the Historical Museum.

City's Voluntary Local Landmark Program

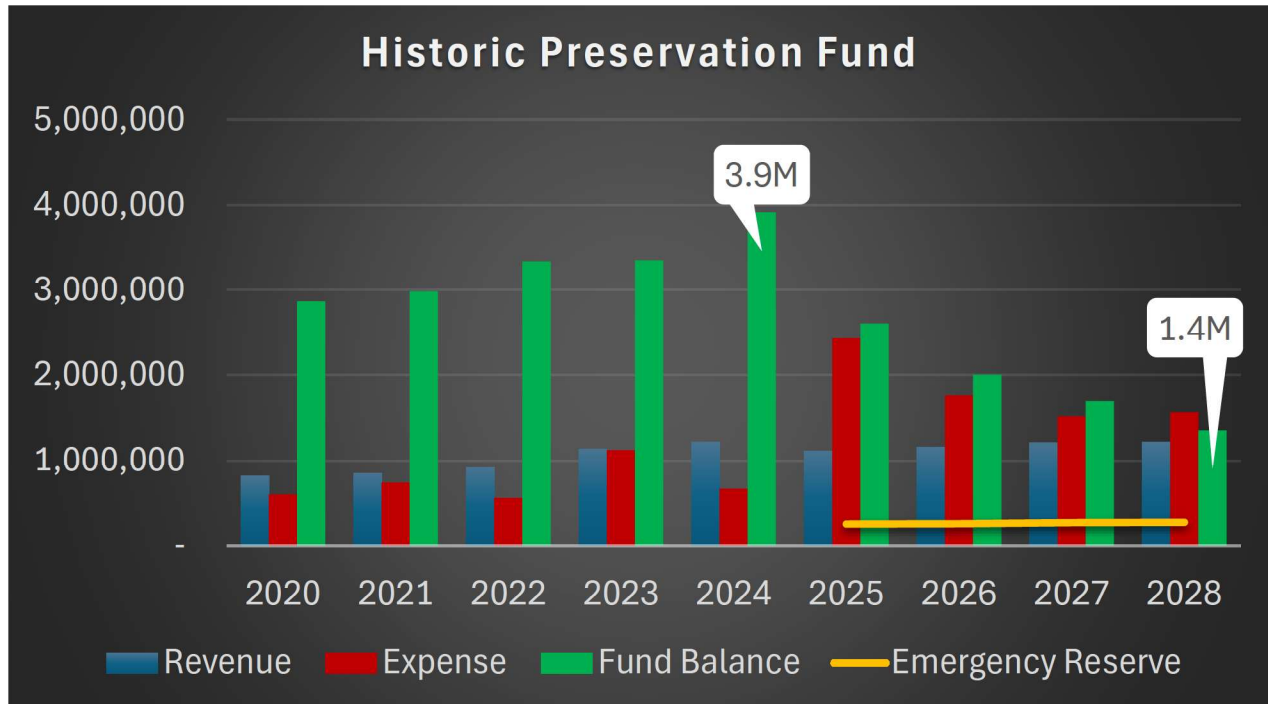
The City started its local landmark program in 2005 and since that time has designed 67 residential and commercial properties as local landmarks. The landmark program is voluntary, utilizing grants and low-interest loans for preservation and rehabilitation of historic properties as an incentive to designate the property as a local landmark and to make such projects financially attractive to property owners. The City periodically updates the grant program to ensure that the grant and loan program account for inflation and to strengthen the available financial incentives. The grant program was recently updated by Resolution No. 102, Series 2025 to increase available grant amounts. The program also includes zoning incentives for landmark properties, allowing building additions to the historic properties that may exceed the maximum lot coverage and floor area allowances.

CITY SALES TAX:

The City of Louisville's Sales Tax rate is currently 3.775%. In total, (as of Jan 1, 2026), adding in State and County taxes, Sales Tax within the City is 9.11%

The City's Total Sales/Use Tax Rate of 3.775% broken out as follows;

- Historical Preservation 0.125%, expires 12/31/2028 – this tax
- Other Sales / Use Tax components
 - General 3% (2% General Fund, 1% Capital Fund), perpetuity
 - Open Space, 0.3125%, expires 12/31/2033
 - Parks 0.1875%, expires 12/31/2033
 - Recreation 0.15%, perpetuity

SUBJECT: HISTORICAL PRESERVATION TAX – BACKGROUND AND DISCUSSION**DATE: JANUARY 15, 2026****Table 1: Historical Preservation Tax Long-Term Financial Forecast****TAX MEASURE HISTORY:****Original Historic Preservation Tax - Ballot Measure 2A – November 4th, 2008***Measure Passed (Yes 55%, 6,037 votes, No 45%, 4,890 votes)*

In November 2008, Louisville residents voted in support of the ballot initiative that's proceeds would be spent exclusively for historic preservation purposes within the historic Old Town Louisville. The ten-year initial term began on January 1, 2009, and ended on December 31, 2018.

Continuation of Historic Preservation Tax*Measure Passed (Yes 64%/4,460 votes, No 36%/2,558 votes)*

In November 2017, Louisville residents voted to extend the measure in support of historic preservation purposes. This continuation commenced on January 1, 2019 for ten additional years through December 31, 2028.

This continuation expanded its use to fund the Louisville Historical Museum Campus up to 20% of the annual tax revenues. It expanded the boundaries of the tax to citywide with Council (No less than Five (5) Members of the City Council) approval.

SUBJECT: HISTORICAL PRESERVATION TAX – BACKGROUND AND DISCUSSION**DATE: JANUARY 15, 2026****POTENTIAL HISTORICAL PRESERVATION TAX TASK FORCE COMPOSITION:**

The Committee has suggested emulating the Open Space and Park Tax Task Force after the most recent and successful extension of the Open Space and Parks Tax Task Force. The Open Space and Park Tax Task Force was created and engaged in 2023, ahead of the November 2023 election and Tax Measure, which voters passed.

The Open Space and Parks Tax Task Force was composed of the following people, and supported by various City Staff:

- Former Mayor, Dennis Maloney
- Former Mayor Pro Tem, Deb Fahey
- Helen Moshak, OSAB Representative
- Jessamine Fitzpatrick, OSAB Representative
- Ellen Toon, PPLAB Representative
- Laurie Harford, PPLAB Representative
- Todd Budin, Sustainability Advisory Board Representative

As a starting point for Committee Discussion and ultimately Council adoption, the Historical Preservation Tax Task Force may be comprised of the following, with City staff in a supportive role:

- City Council Member, or members, such as the Mayor and Mayor Pro Tem.
- Historical Preservation Committee Member(s)
- Historical Museum Board Member(s)
- A member of the public or a local architect with familiarity of the program
- Other stakeholder(s)

LOUISVILLE HISTORICAL MUSEUM CAMPUS:

The Museum campus doesn't just hold Louisville's history; it is a part of Louisville's history. Each of our three main structures are places in which Louisville residents have lived and worked for over one hundred years, earning our buildings a place on the Louisville Register of Historic Places. The Jacoe Store is also listed on the National Register of Historic Places.

The Museum offers free admission to the public and is open 20 hours a week, 5 hours daily, Tuesday through Saturday, and is staffed by multiple part-time employees.

Since 2019, the Museum is primarily funded by the Historical Preservation Tax.

For more information, please visit:

<https://www.louisvilleco.gov/exploring-louisville/historical-museum/>

RECOMMENDATION:**FINANCE COMMITTEE COMMUNICATION**

SUBJECT: HISTORICAL PRESERVATION TAX – BACKGROUND AND DISCUSSION

DATE: JANUARY 15, 2026

Informational Item and Facilitate Committee Discussion.

Feedback, direction, and outcomes of this item will be incorporated into a future presentation to the City Council.

ATTACHMENTS:

1. PowerPoint Presentation



Louisville Historical Museum



Historical Preservation Tax Finance Committee January 15, 2026

Ryder Bailey, CPA, Finance Director

Purpose of Discussion

- Review Historical Preservation Tax
- Provide context for the Committee
- Discuss future direction and a potential Tax task force
- Tax expires December 31, 2028
- Next Steps

Tax Overview

- One-eighth of one percent (0.125%) sales and use tax
- Just over \$0.01 for every \$10 spent
- Dedicated to preserving the historic character of Louisville
- Municipal Code 3.20.605 Sales Tax – Historical Preservation Fund further defines the Tax and its Uses.

Tax History – 2008

- Ballot Measure 2A approved by voters in November 2008
- 55% Yes / 45% No
- Effective January 1, 2009 – December 31, 2018
- Limited to Old Town and Downtown Louisville

Tax Extension – 2017

- Voters approved continuation in November 2017
- 64% Yes / 36% No
- Effective January 1, 2019 – December 31, 2028
- Expanded use (to include Museum Campus) and boundaries with Council approval

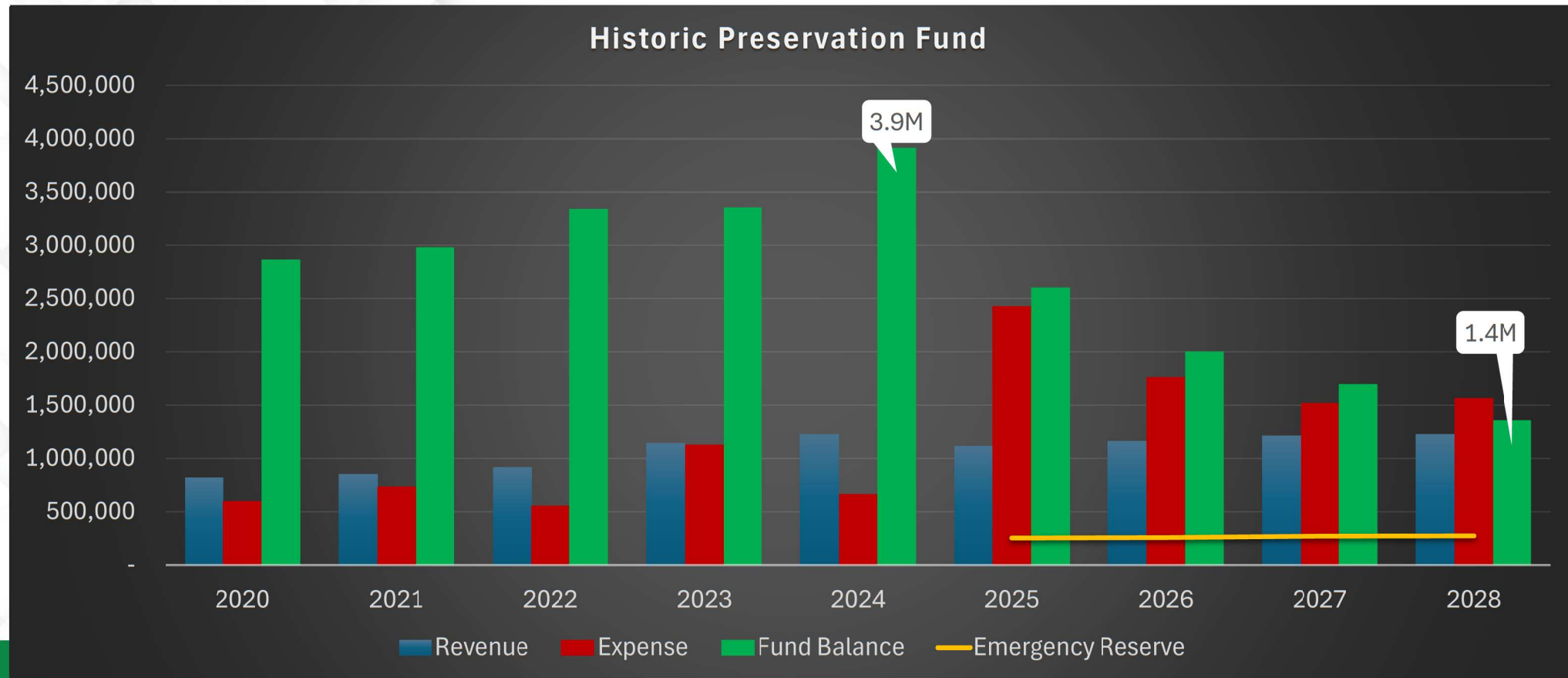
Use of Funds

- Historic preservation grants and loans
- Pre-landmarking assessments
- Funding for Historical Museum Campus (up to 20%)

Recent Funding Achievements

- Over \$3.8M in grants to 40 recipients since 2016
- Over \$405K in pre-landmarking assessments since 2016
- \$1.1M in funding for Historical Museum (2019–2025)

Historical Preservation Fund LTFF



City Sales/Use Tax Context

- City sales and use tax rate: 3.775%
 - General 3% (2% General Fund, 1% Capital Fund), perpetuity
 - Open Space, 0.3125%, expires 12/31/2033
 - Parks 0.1875%, expires 12/31/2033
 - Recreation 0.15%, perpetuity
- Historic Preservation Tax: 0.125% (expires Dec 31, 2028)
- Total sales and use tax (City, State, County): 9.11%

Potential Tax Task Force

- Modeled after the Open Space & Parks Tax Task Force
 - Approved by Council early 2023 and resulted in the successful approval of the proposed Tax measure.
- Could include Council members, Historical Preservation Committee Member(s), and Historical Museum Board Member(s), and other stakeholder(s)
- City staff act in a supportive role

Louisville Historical Museum Campus

- Three historic structures over 100 years old
- Free admission, open 20 hours per week
- Primarily funded by Historic Preservation Tax since 2019

Recommendation

- Informational item
- Facilitate Finance Committee discussion
- Incorporate feedback into future City Council presentation

Comments/Feedback/Questions

SUBJECT: FRONT RANGE TAX MEASURES UPDATE – NOVEMBER 2025
ELECTION (RECEIVE & FILE)

DATE: JANUARY 15, 2026

PRESENTED BY: RYDER BAILEY, CPA, FINANCE DIRECTOR

SUMMARY:

The Finance Committee has requested that Staff provide an update on recent outcomes of local tax-related measures.

BACKGROUND:

The City of Louisville did not have any tax-related measures on the November 2025 ballot. However, other entities in the region did. This is a summary of some of those measures and their outcomes. This list is not comprehensive of every tax measure in the area.

While the City of Louisville's Sales Tax rate is unchanged 3.775%. With the recent Boulder County sales and use tax increase, the new 2026 **total** rate, adding in State and County taxes, within the City is **9.11%**.

Boulder County

Open Space Sales and Use Tax Extension – Issue 1A

(74% Yes, 26% No)

Voters approved extending an existing 0.15% sales & use tax in perpetuity. This is not a tax increase.

Mental and Behavioral Health Sales and Use Tax– Issue 1B

(65% Yes, 35% No)

Voters approved a **new** 0.15% sales & use tax for three years, through 2028. It is estimated to generate \$13.8M in 2026.

City of Boulder

Community, Culture, Resilience, and Safety (CCRS) Tax Extension – Issue 2A

(72% Yes, 28% No)

Voters approved extending an existing 0.30% sales & use tax in perpetuity. This issue is tied to accompanying debt issuance, which authorized up to \$262M in debt for capital Bonds repaid with this revenue source.

SUBJECT: LOCAL TAX MEASURES - UPDATE

DATE: JANUARY 15, 2026

Debt Authorization – Companion measure to (CCRS) – Issue 2B

(65% Yes, 35% No)

This issue authorized up to \$262M in debt for capital Bonds and is a companion measure to the voter-approved extension of an existing CCRS 0.30% sales & use tax in perpetuity.

City of Lafayette

Funding Recreation Center Improvements, a New Civic Center, and Service Center Improvements – Ballot Measure 2C

(54% Yes, 46% No)

The approved measure allows City of Lafayette to issue \$74M in Bonds for Capital Projects (\$120M in repayments) to fund Bob L. Burger Recreation Renovation and Expansion, Civic Center, and Service Center Renovation and Expansion.

A property tax increase would fund the debt. A city estimate on the median homeowner's property tax increase would be ~\$296 annually. (Average home value used, \$685,500)

For more information:

[Capital Bond Exploration | Lafayette Listens](#)

Denver

Vibrant Denver Infrastructure Bond Package – Measures 2A – 2E Totalling ~\$950M

2A – Transportation Infrastructure \$441.42M (63% Yes, 37% No)

2B – Parks & Recreation Facilities \$174.75M (67% Yes, 33% No)

2C – Health and Human Services \$30.1M (71% Yes, 29% No)

2D – City Infrastructure and Buildings \$244.43M (64% Yes, 36% No)

2E – Housing and Shelter \$59.3M (67% Yes, 33% No)

These are bonds, not a new tax — the city will borrow now and pay back over time using existing and future property tax revenues. According to reporting, no new citywide sales tax was required to repay these bonds.

The Town of Superior – None

STAFF RECOMMENDATION:

Receive and File.

SUBJECT: REVENUE, SALES AND USE TAX REPORTS - NOVEMBER 2025

DATE: JANUARY 15, 2026

PRESENTED BY: TRAVIS ANDERSON, REVENUE AND TAX MANAGER, JESS ZEAS, SALES TAX ACCOUNTANT/AUDITOR II, MELISSA LUNDGREN CPA, CFE, SALES TAX ACCOUNTANT/AUDITOR II

SUMMARY:

Sales and Use Tax Collection Report – November 2025

Audit Revenue: Audit tax collections in November 2025 totaled **\$50,925**, bringing the year-to-date total to **\$3,347,271** YTD.

Sales Tax: Increased MoM (November 2025 vs November 2024) by 3.1% for a total amount collected of \$1,795,647. In-city businesses generated \$846,948, a decrease of \$48,199 or -5.4%. Outside city businesses generated \$948,699 an increase of \$102,249 or 12.1%.

YTD Cumulative Performance: Our year-to-date sales tax revenue is trending in a positive direction, exceeding our budget by \$198,049 or 1.0%. We're also seeing a positive trend when compared to last year, with sales tax revenue up by \$297,693 or 1.5% over the same period in 2024.

The broader picture for all tax revenues is balancing out. Combining sales tax, use, building, auto, lodging, audit, and bag taxes, we're seeing a cumulative increase of \$89,532 or 1.0%, from these accounts.

However, if you exclude audit revenue, the revenue outlook is less optimistic. When we combine use, building, auto, lodging, and bag taxes, we see a significant cumulative decrease of \$3,257,740, or -38.1%, from these accounts. This reduction is primarily driven by declines in the Consumer Use and Building Use Tax.

Consumer Use Tax: Consumer use tax collections for November 2025 amounted to \$107,679 reflecting purchases brought into the city without the corresponding sales tax.

RECOMMENDATION:

Receive and file.

CITY OF LOUISVILLE

Cumulative Revenue History Report

Sales Tax

Through Month	Cumulative Budget	Cumulative Sales Tax - 2025	Cumulative Budget Var. %	Cumulative Sales Tax - 2024	Cumulative Var. % to PY
JANUARY	1,706,466	1,541,040	-9.7%	1,694,541	-9.1%
FEBRUARY	3,240,748	3,077,278	-5.0%	3,203,905	-4.0%
MARCH	5,301,667	5,170,956	-2.5%	5,356,409	-3.5%
APRIL	7,014,416	6,982,202	-0.5%	7,043,090	-0.9%
MAY	8,794,597	8,744,543	-0.6%	8,774,925	-0.3%
JUNE	11,060,310	11,174,082	1.0%	11,009,153	1.5%
JULY	12,960,469	13,191,764	1.8%	12,953,932	1.8%
AUGUST	14,848,281	14,999,307	1.0%	14,850,821	1.0%
SEPTEMBER	16,956,389	17,087,571	0.8%	16,934,732	0.9%
OCTOBER	18,834,692	19,015,258	1.0%	18,771,615	1.3%
NOVEMBER	20,612,856	20,810,905	1.0%	20,513,212	1.5%
DECEMBER	23,415,590			23,282,068	

Budgeted increase from last year's Actual Sales Tax **0.6%**

Other Taxes - Combined

Through Month	Cumulative Budget	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2025	Cumulative Budget Var. %	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2024	Cumulative Var. % to PY
JANUARY	562,224	497,228	-11.6%	536,250	-7.3%
FEBRUARY	1,067,718	880,998	-17.5%	1,000,218	-11.9%
MARCH	1,746,723	1,409,736	-19.3%	1,649,250	-14.5%
APRIL	2,311,016	1,839,548	-20.4%	2,142,669	-14.1%
MAY	2,897,527	2,770,205	-4.4%	2,572,092	7.7%
JUNE	3,644,004	3,348,657	-8.1%	5,225,545	-35.9%
JULY	4,270,043	3,780,753	-11.5%	6,413,208	-41.0%
AUGUST	4,892,014	4,292,440	-12.3%	6,923,667	-38.0%
SEPTEMBER	5,586,565	7,587,832	35.8%	7,488,834	1.3%
OCTOBER	6,205,403	8,159,505	31.5%	7,943,411	2.7%
NOVEMBER	6,791,249	8,632,618	27.1%	8,543,086	1.0%
DECEMBER	7,714,657			9,422,057	

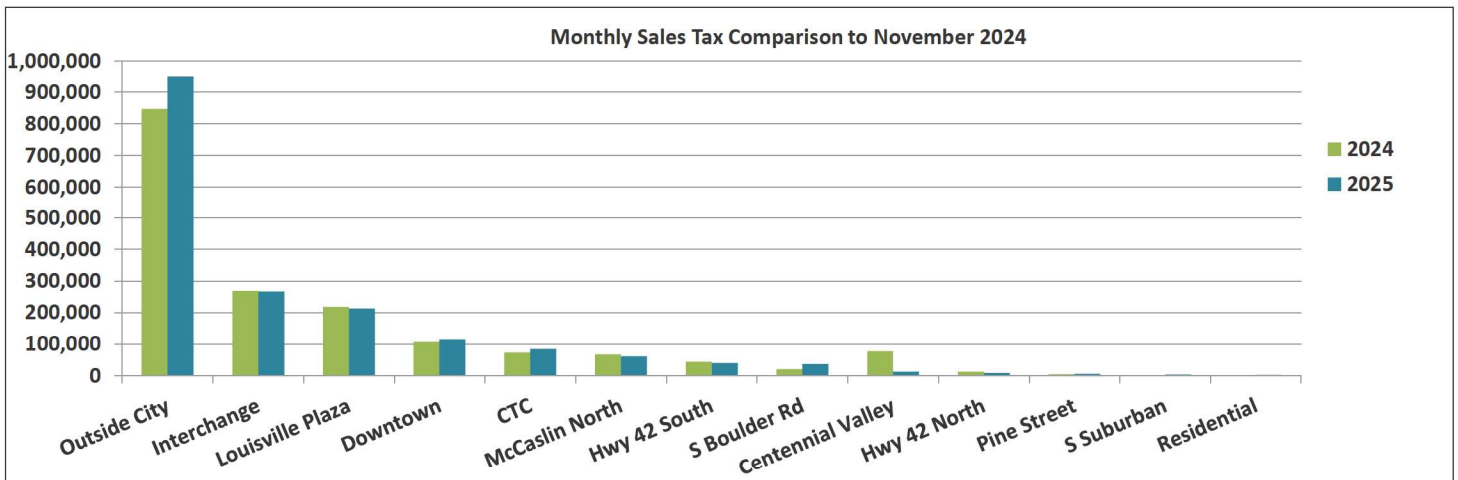
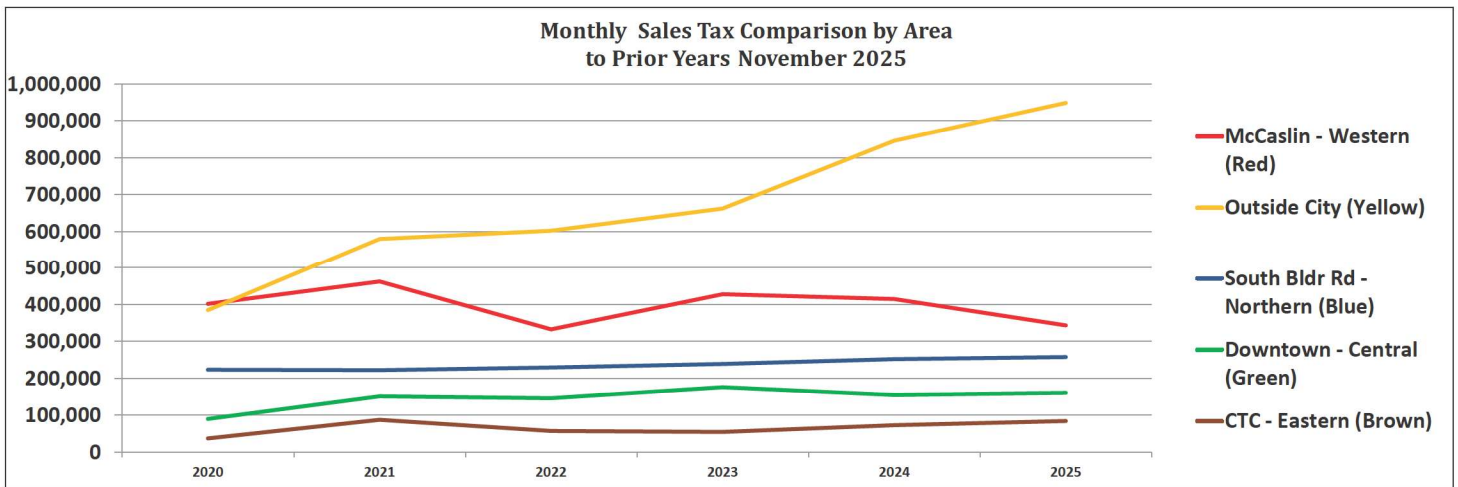
All Taxes - Combined

Through Month	Cumulative Budget	Cumulative All Tax Revenue - 2025	Cumulative Budget Var. %	Cumulative All Tax Revenue - 2024	Cumulative Var. % to PY
JANUARY	2,268,689	2,038,268	-10.2%	2,230,791	-8.6%
FEBRUARY	4,308,466	3,958,276	-8.1%	4,204,122	-5.8%
MARCH	7,048,389	6,580,693	-6.6%	7,005,660	-6.1%
APRIL	9,325,432	8,821,750	-5.4%	9,185,759	-4.0%
MAY	11,692,123	11,514,748	-1.5%	11,347,017	1.5%
JUNE	14,704,314	14,522,739	-1.2%	16,234,698	-10.5%
JULY	17,230,512	16,972,517	-1.5%	19,367,139	-12.4%
AUGUST	19,740,295	19,291,747	-2.3%	21,774,488	-11.4%
SEPTEMBER	22,542,954	24,675,404	9.5%	24,423,566	1.0%
OCTOBER	25,040,095	27,174,763	8.5%	26,715,026	1.7%
NOVEMBER	27,404,105	29,443,523	7.4%	29,056,298	1.3%
DECEMBER	31,130,247			32,704,125	

CITY OF LOUISVILLE											
Revenue History											
2020 through 2025											
YEAR	MONTH	SALES TAX MO. BUDGET	SALES TAX	VAR. %	USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT	BAG TAX	TOTAL
2025											
	JANUARY	1,706,466	1,541,040	-9.7%	78,250	159,577	198,372	15,686	45,243	100	2,038,268
	FEBRUARY	1,534,282	1,536,239	0.1%	76,655	42,319	196,139	17,471	50,897	289	1,920,008
	MARCH	2,060,919	2,093,678	1.6%	214,028	41,179	184,073	21,427	44,164	23,868	2,622,417
	APRIL	1,712,749	1,811,245	5.8%	73,674	171,426	154,479	26,266	3,922	44	2,241,057
	MAY	1,780,181	1,762,341	-1.0%	104,160	125,252	158,637	48,982	493,839	(214)	2,692,998
	JUNE	2,265,714	2,429,539	7.2%	138,535	138,196	167,300	53,082	52,964	28,375	3,007,991
	JULY	1,900,159	2,017,682	6.2%	91,852	93,161	173,014	53,880	20,016	174	2,449,778
	AUGUST	1,887,812	1,807,543	-4.3%	57,116	157,314	136,175	52,237	109,726	(881)	2,319,230
	SEPTEMBER	2,108,108	2,088,264	-0.9%	324,809	366,680	155,246	49,037	2,370,831	28,791	5,383,657
	OCTOBER	1,878,303	1,927,687	2.6%	64,517	180,993	180,630	40,788	104,744	-	2,499,359
	NOVEMBER	1,778,164	1,795,647	1.0%	107,679	129,120	166,766	20,635	50,925	(2,012)	2,268,760
	DECEMBER	2,802,734									
	YTD TOTALS	20,612,856	20,810,905	1.0%	1,331,275	1,605,217	1,870,831	399,490	3,347,271	78,533	29,443,523
	2025 Budget	23,415,590	23,415,590		3,336,510	2,074,997	1,759,850	443,300	-	100,000	31,130,247
	YTD Variance % to Prior Year	0.6%	1.5%		-20.9%	-58.3%	7.8%	-14.5%	367.6%	-11.1%	1.3%
2024											
	JANUARY	1,629,000	1,694,541	4.0%	231,929	113,184	172,085	19,052	-	-	2,230,791
	FEBRUARY	1,504,000	1,509,364	0.4%	119,255	176,535	151,369	16,768	-	41	1,973,931
	MARCH	2,148,000	2,152,505	0.2%	204,957	242,799	120,150	40,658	9,269	31,199	2,801,538
	APRIL	1,799,000	1,686,680	-6.2%	106,868	175,582	160,095	27,918	21,152	1,805	2,180,099
	MAY	1,895,000	1,731,835	-8.6%	144,957	3,236	164,151	80,600	36,418	60	2,161,258
	JUNE	2,392,000	2,234,228	-6.6%	271,578	1,926,072	131,978	51,593	242,860	29,372	4,887,681
	JULY	1,946,000	1,944,779	-0.1%	134,428	790,889	190,082	61,022	11,209	33	3,132,442
	AUGUST	1,962,000	1,896,889	-3.3%	134,336	130,170	149,308	59,572	37,068	5	2,407,348
	SEPTEMBER	2,191,000	2,083,911	-4.9%	195,461	92,291	178,529	41,864	32,066	24,958	2,649,079
	OCTOBER	1,906,000	1,836,883	-3.6%	70,187	148,112	186,755	45,900	2,709	914	2,291,460
	NOVEMBER	1,792,000	1,741,597	-2.8%	69,530	53,514	131,312	22,245	323,074	-	2,341,272
	DECEMBER	2,935,000	2,768,856	-5.7%	360,824	184,611	142,933	10,672	153,661	26,270	3,647,827
	YTD TOTALS	24,099,000	23,282,068	-3.4%	2,044,309	4,036,994	1,878,746	477,865	869,487	114,656	32,704,124
	2024 Adjusted Budget	24,099,000	24,099,000		3,239,333	1,548,333	1,700,333	403,000	-	100,000	31,089,999
	YTD Variance % to Prior Year	12.6%	8.8%		-40.5%	140.1%	2.3%	15.6%	1037.8%	-44.3%	12.6%
2023											
	JANUARY		1,568,367		155,955	238,897	157,506	8,027	-	-	2,128,752
	FEBRUARY		1,539,730		208,668	99,366	106,393	15,663	2,715	-	1,972,536
	MARCH		2,030,246		223,743	219,554	157,285	12,178	-	71,169	2,714,176
	APRIL		1,476,283		774,627	100,712	215,093	25,843	-	(46)	2,592,512
	MAY		1,841,030		154,813	100,612	130,404	46,617	-	46	2,273,522
	JUNE		2,023,204		223,473	101,731	129,621	55,112	-	52,606	2,585,746
	JULY		1,723,776		580,457	289,594	106,004	60,716	-	2,351	2,762,896
	AUGUST		1,649,459		84,672	105,041	156,199	43,180	-	419	2,038,970
	SEPTEMBER		1,847,642		223,587	43,341	119,898	52,083	-	34,601	2,321,151
	OCTOBER		1,560,040		98,476	174,305	201,959	44,457	-	1,782	2,081,018
	NOVEMBER		1,560,759		336,826	93,138	167,370	29,255	799	677	2,188,824
	DECEMBER		2,583,946		373,162	115,007	188,882	20,146	72,904	42,098	3,396,144
	YTD TOTALS		21,404,481		3,438,458	1,681,299	1,836,613	413,278	76,418	205,702	29,056,248
	Totals Post BAP Refund		21,299,674		3,123,008	1,681,299	1,836,613	413,278	76,418	205,702	28,635,991
	2023 Adjusted Budget		22,050,630		2,625,630	1,030,780	2,040,910	373,660	-	200,000	28,321,610
	Budget vs Actual Variance		-3.4%		18.9%	63.1%	-10.0%	10.6%		2.9%	1.1%
	YTD Variance *Post BAP		6.9%		-17.8%	-55.5%	-3.3%	31.3%	21.6%	8.9%	-0.5%
	YTD Variance % to Prior Year		7.4%		29.7%	-55.5%	-3.3%	31.3%	21.6%	8.9%	1.0%
2022											
	JANUARY		1,290,514		176,432	130,345	128,149	3,109	208		1,728,758
	FEBRUARY		1,190,326		193,090	51,720	119,067	6,032	14,265		1,574,500
	MARCH		1,873,155		194,188	116,141	239,724	15,574	17,376	46,850	2,503,008
	APRIL		1,716,488		166,822	103,279	171,550	21,231	2,336		2,181,706
	MAY		1,596,606		141,953	156,057	162,552	37,751	817		2,095,736
	JUNE		1,977,923		363,695	166,434	145,676	30,068	-	50,020	2,683,797
	JULY		1,582,397		282,381	250,332	133,511	47,010	12,466		2,308,096
	AUGUST		1,732,722		170,194	577,453	169,804	63,940	8,651		2,722,763
	SEPTEMBER		1,769,359		333,062	1,252,503	155,205	22,131	-	46,134	3,578,394
	OCTOBER		1,469,642		176,355	329,917	214,840	42,562	15		2,233,332
	NOVEMBER		1,368,473		102,994	61,392	134,481	10,985	-		1,678,325
	DECEMBER		2,355,727		350,061	582,602	123,871	14,445	6,724	45,940	3,479,370
	YTD TOTALS		19,923,333		2,651,227	3,778,176	1,898,431	314,836	62,857	188,944	28,767,785
	2022 Adjusted Budget		20,145,920		2,386,940	1,532,520	1,914,660	319,480		101,250	26,400,770
	Budget vs Actual Variance		-1.1%		11.1%	146.5%	-0.8%	-1.5%		86.6%	9.0%
	YTD Variance % to Prior Year		9.1%		27.0%	54.8%	5.1%	16.0%	-33.9%		15.3%
2021											
	JANUARY		1,093,893		151,922	76,766	165,964	8,893	13,085		1,510,523
	FEBRUARY		1,048,733		123,647	175,248	141,326	9,311	9,343		1,507,607
	MARCH		1,473,421		187,196	497,955	118,578	12,589	1,431		2,291,171
	APRIL		1,447,875		92,613	880,417	156,795	13,198	3,434		2,594,332
	MAY		1,463,795		142,433	69,429	145,625	17,757	14,572		1,853,611
	JUNE		1,836,453		206,969	39,899	182,192	26,986	5,542		2,298,042
	JULY		1,460,976		121,088	(32,980)	144,891	38,956	15,499		1,748,430
	AUGUST		1,372,626		152,120	152,949	160,162	40,187	2,490		1,880,534
	SEPTEMBER		1,641,416		215,222	45,706	163,655	31,783	13,666		2,111,448
	OCTOBER		1,534,805		152,057	164,302	148,773	34,618	12,142		2,046,696
	NOVEMBER		1,503,261		162,041	156,565	144,254	23,667	1,145		1,990,933
	DECEMBER		2,377,087		379,832	214,495	134,883	13,526	2,814		3,122,637
	YTD TOTALS		18,254,341		2,087,139	2,440,753	1,807,098	271,471	95,163		24,955,964
	2021 Adjusted Budget		16,007,490		1,709,960	1,896,860	1,497,390	227,360			21,339,060
	Budget vs Actual Variance		14.0%		22.1%	28.7%	20.7%	19.4%			16.9%
	YTD Variance % to Prior Year		16.9%		39.3%	43.3%	19.3%	48.7%	-79.1%		19.0%
2020											
	JANUARY		1,146,885		139,124	167,476	143,490	20,259	10,328		1,627,562
	FEBRUARY		1,010,556		181,982	213,379	138,820	18,916	62,695		1,626,348
	MARCH		1,453,347		128,050	101,197	68,233	17,511	33,347		1,801,683
	APRIL		1,043,220		102,057	369,619	61,493	4,291	56,334		1,637,014
	MAY		1,104,718		86,298	182,958	52,846	7,772	34,308		1,468,899
	JUNE		1,620,670		135,567	62,081	152,603	13,238	126,571		2,110,730
	JULY		1,231,987		76,551	53,104	160,605	20,902	7,733		1,550,883
	AUGUST		1,176,398		83,836	53,404	155,256	24,833	26,419		1,520,146
	SEPTEMBER		1,500,877		105,141	136,333	145,388	18,154	48,695		1,954,587
	OCTOBER		1,274,200		123,011	36,568	192,352	17,622	7,756		1,651,508
	NOVEMBER		1,137,481		83,349	218,216	100,847	10,177	35,354		1,585,423
	DECEMBER		1,920,601		252,875	109,363	142,948	8,882	5,392		2,440,062
	YTD TOTALS		15,620,940		1,497,840	1,703,698	1,514,880	182,557	454,931		20,974,845
	2020 Adjusted Budget		14,616,360		1,189,540	1,895,060	1,041,660	181,890			18,924,510
	Budget vs Actual Variance		6.9%		25.9%	-10.1%	45.4%	0.4%			10.8%
	YTD Variance % to Prior Year		-2.9%		-12.9%	-18.4%	-12.7%	-59.9%	-67.1%		-10.6%

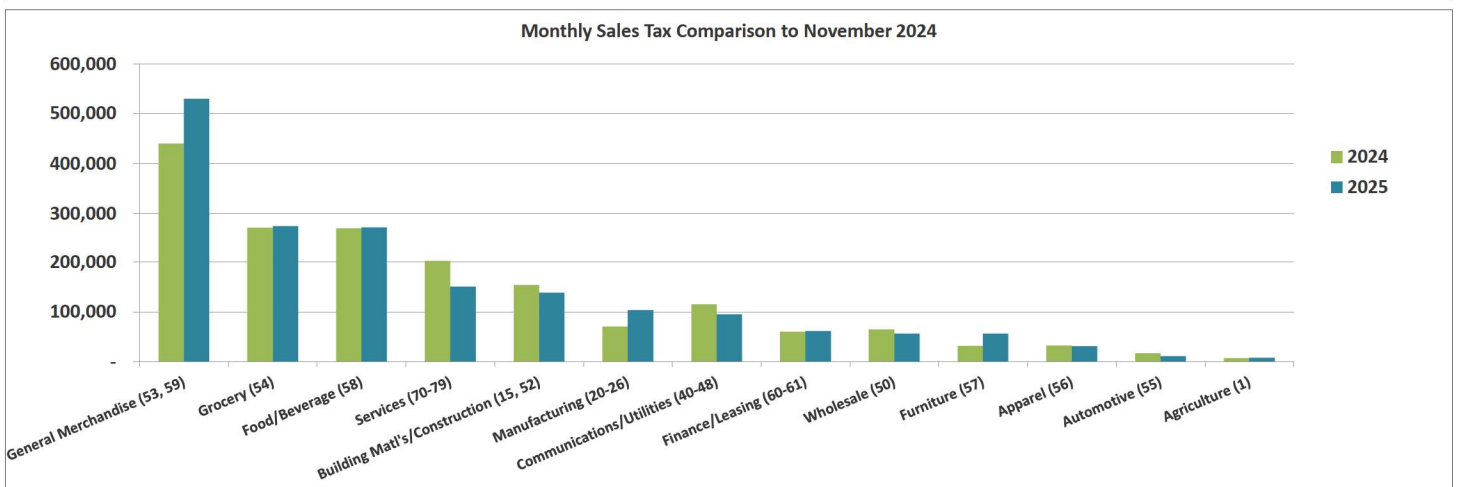
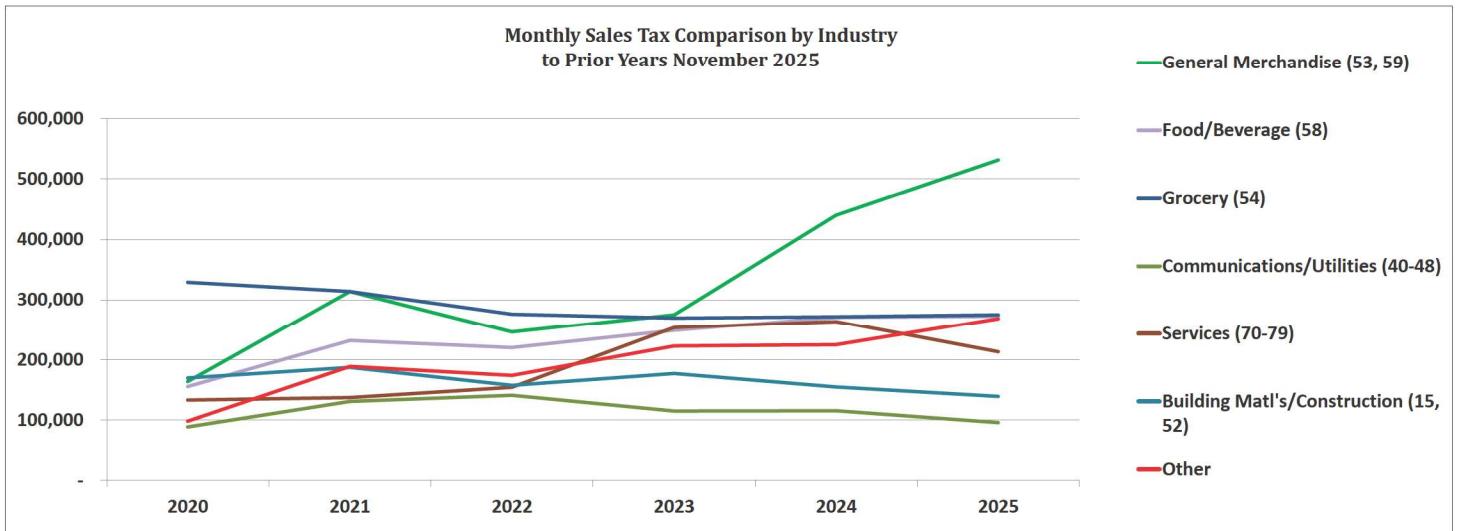
Monthly Sales Tax Revenue Comparisons by Area (November 2025)

AREA NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
Outside City	384,901	579,609	603,012	662,540	846,450	948,699	52.8%	12.1%
Interchange	338,554	388,759	261,012	287,645	268,981	267,069	14.9%	-0.7%
Louisville Plaza	179,712	191,047	203,297	214,318	218,350	213,193	11.9%	-2.4%
Downtown	59,236	105,174	97,590	118,362	107,336	113,994	6.3%	6.2%
CTC	37,387	87,713	57,130	54,946	73,351	84,644	4.7%	15.4%
McCaslin North	58,871	64,576	63,048	67,784	67,599	60,942	3.4%	-9.8%
Hwy 42 South	25,962	35,972	42,958	44,706	43,844	39,872	2.2%	-9.1%
S Boulder Rd	38,832	24,414	17,641	18,699	20,823	36,693	2.0%	76.2%
Centennial Valley	2,460	4,823	6,183	69,364	77,390	12,195	0.7%	-84.2%
Hwy 42 North	4,843	6,874	8,579	5,778	12,842	8,006	0.4%	-37.7%
Pine Street	4,694	7,627	4,330	12,438	3,980	5,117	0.3%	28.6%
S Suburban	1,779	4,378	2,547	3,496	651	3,065	0.2%	370.8%
Residential	251	2,295	1,147	682	-	2,157	0.1%	
Total Revenue	1,137,481	1,503,261	1,368,473	1,560,759	1,741,597	1,795,647		
% Of Change	-5.9%	32.2%	-9.0%	14.1%	11.6%	3.1%		



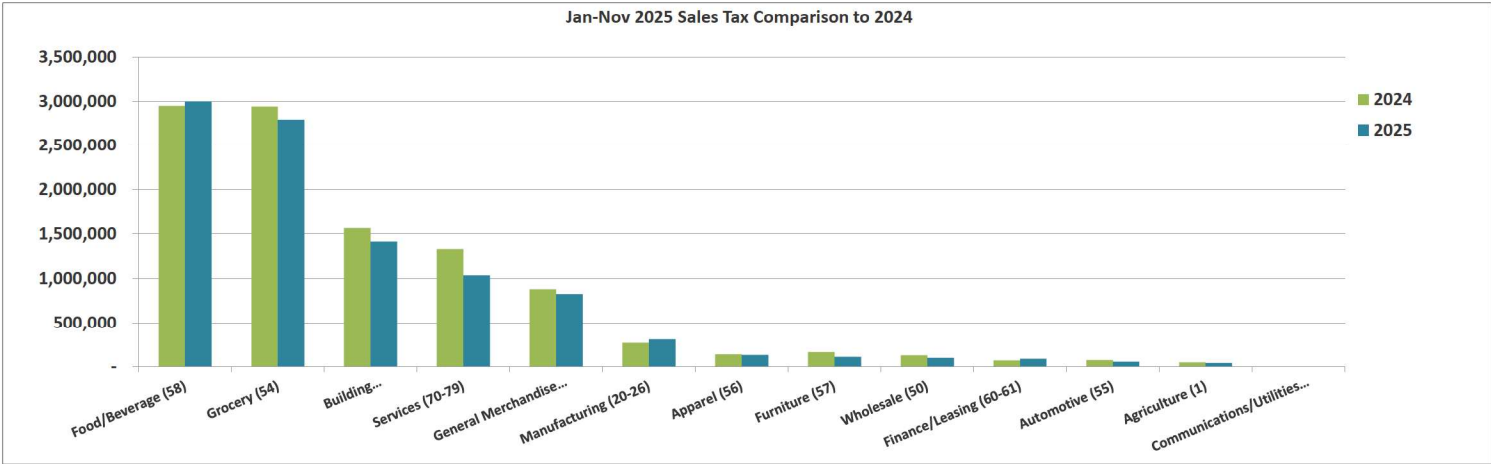
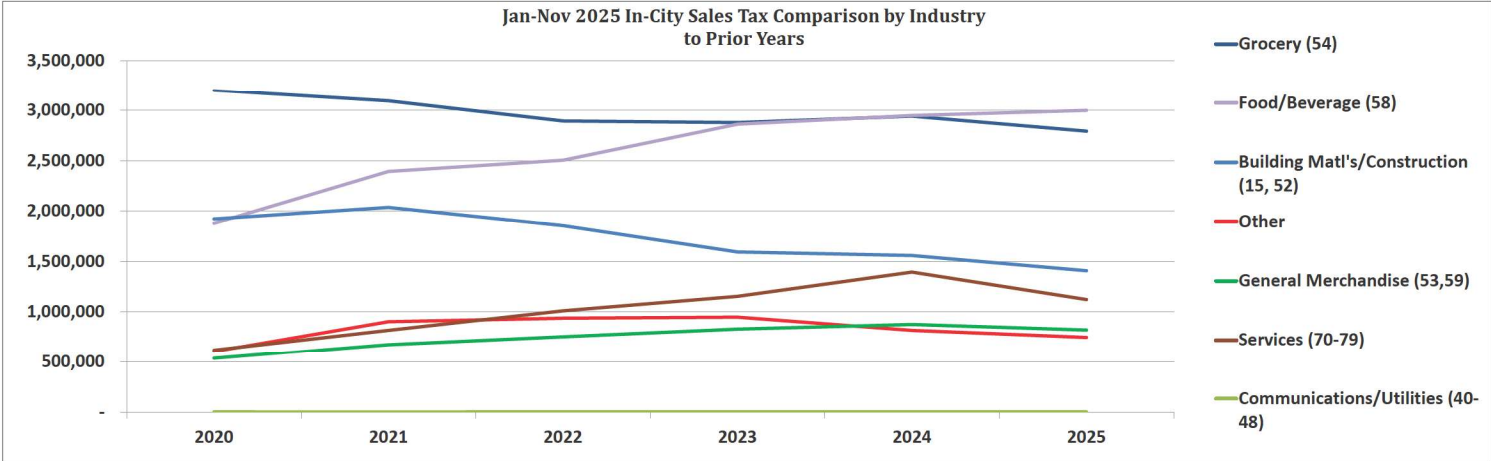
Monthly Sales Tax Revenue Comparisons by Industry (November 2025)

AREA NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
General Merchandise (53, 59)	163,696	314,080	245,701	274,954	440,064	531,166	29.6%	20.7%
Grocery (54)	329,082	313,643	276,073	269,709	272,009	275,214	15.3%	1.2%
Food/Beverage (58)	155,363	231,407	220,095	248,422	270,664	272,774	15.2%	0.8%
Services (70-79)	104,698	101,429	115,353	204,644	203,040	150,926	8.4%	-25.7%
Building Matl's/Construction (15, 52)	169,414	187,051	157,554	177,138	154,581	139,102	7.7%	-10.0%
Manufacturing (20-26)	29,933	77,968	46,676	51,388	70,679	103,677	5.8%	46.7%
Communications/Utilities (40-48)	88,623	130,960	140,951	114,773	115,621	95,786	5.3%	-17.2%
Finance/Leasing (60-61)	28,379	35,814	38,760	48,677	60,681	62,146	3.5%	2.4%
Wholesale (50)	29,045	39,201	48,110	44,651	65,214	56,901	3.2%	-12.7%
Furniture (57)	20,613	34,531	34,249	61,862	32,116	56,751	3.2%	76.7%
Apparel (56)	8,799	18,895	27,106	36,977	32,610	31,624	1.8%	-3.0%
Automotive (55)	5,266	10,087	11,171	17,155	16,915	11,657	0.6%	-31.1%
Agriculture (1)	4,571	8,195	6,676	10,410	7,402	7,925	0.4%	7.1%
Totals	1,137,481	1,503,261	1,368,473	1,560,759	1,741,597	1,795,647		
% Of Change	-5.9%	32.2%	-9.0%	14.1%	11.6%	3.1%		



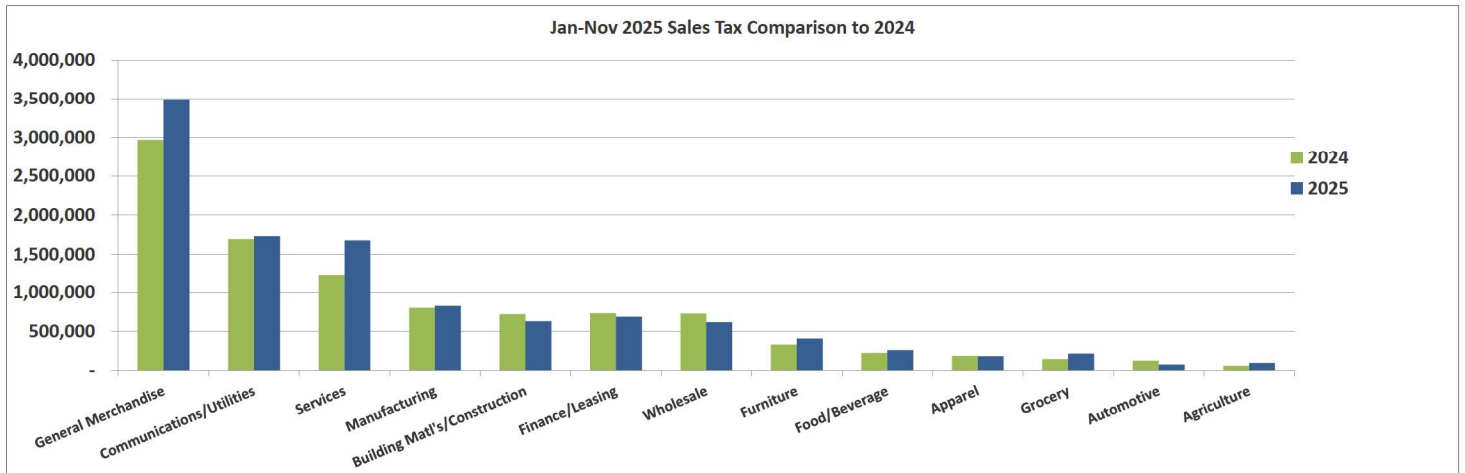
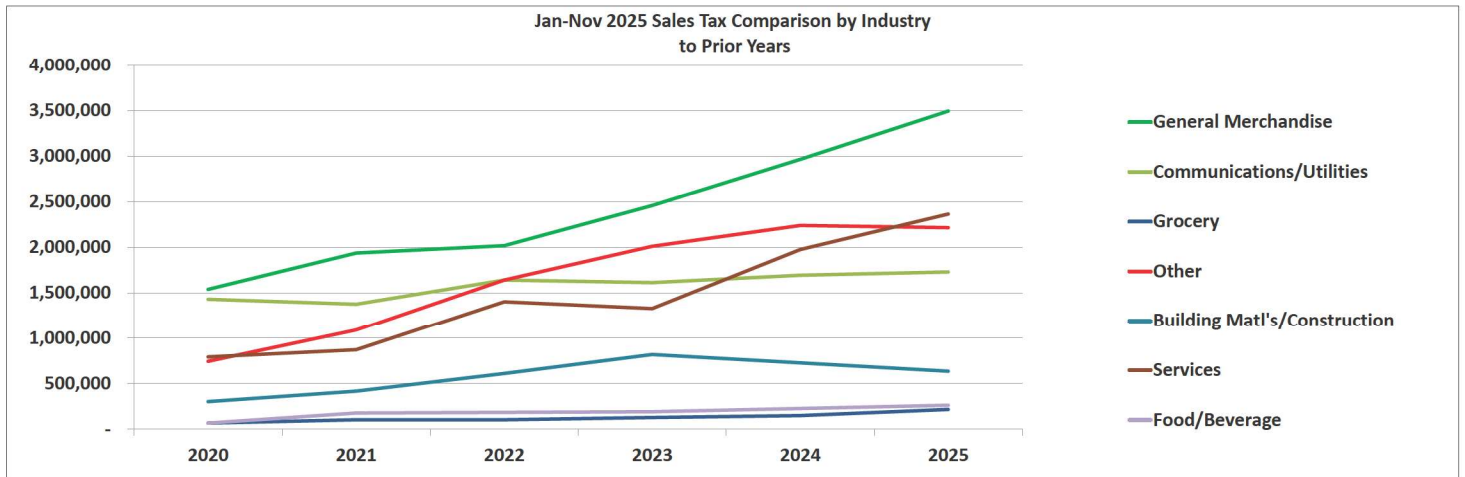
Sales Tax Revenue Comparisons by Industry - Inside City Area (Jan-Nov 2025)

INDUSTRY NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
Food/Beverage (58)	1,879,104	2,393,226	2,506,129	2,862,857	2,946,720	2,998,805	30.3%	1.8%
Grocery (54)	3,200,615	3,092,939	2,892,937	2,877,128	2,940,658	2,792,514	28.2%	-5.0%
Building Matl's/Construction (15, 52)	1,922,090	2,037,824	1,856,709	1,595,001	1,561,006	1,409,263	14.2%	-9.7%
Services (70-79)	641,324	807,687	999,714	1,126,943	1,326,682	1,034,457	10.5%	-22.0%
General Merchandise (53,59)	533,866	673,818	755,915	831,712	877,339	823,255	8.3%	-6.2%
Manufacturing (20-26)	249,292	450,442	422,688	354,756	267,330	306,837	3.1%	14.8%
Apparel (56)	68,432	103,386	112,872	131,019	137,355	131,554	1.3%	-4.2%
Furniture (57)	95,311	115,827	100,834	168,186	163,045	110,790	1.1%	-32.0%
Wholesale (50)	74,190	99,185	139,103	151,403	129,504	100,150	1.0%	-22.7%
Finance/Leasing (60-61)	(20,323)	10,477	13,256	29,735	69,117	89,601	0.9%	29.6%
Automotive (55)	72,938	83,318	115,039	96,090	75,437	54,548	0.6%	-27.7%
Agriculture (1)	47,155	51,142	49,558	48,412	47,017	43,120	0.4%	-8.3%
Communications/Utilities (40-48)	514	365	383	1,558	678	933	0.0%	37.6%
Totals	8,764,507	9,919,638	9,965,138	10,274,798	10,541,887	9,895,827		
% Of Change	-9.3%	13.2%	0.5%	3.1%	2.6%	-6.1%		



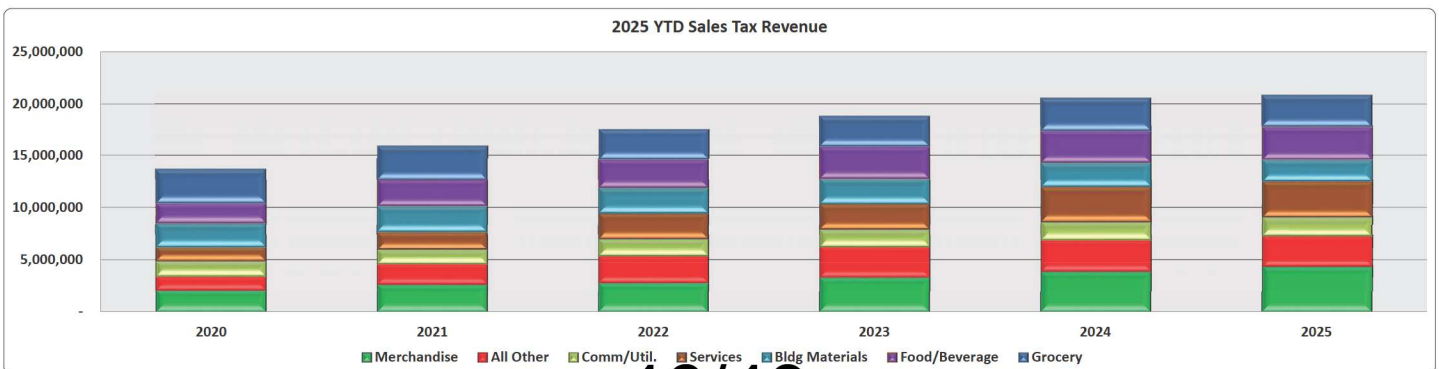
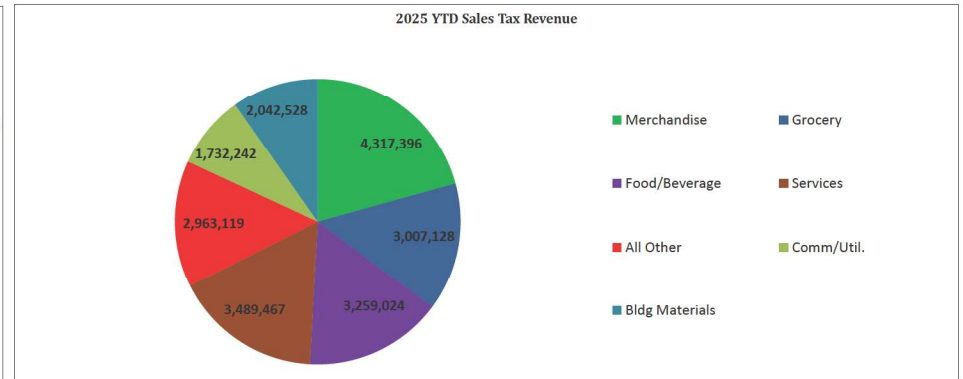
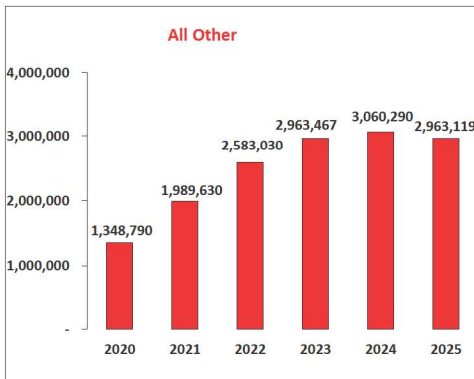
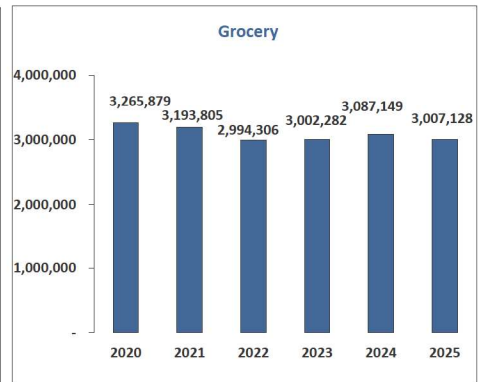
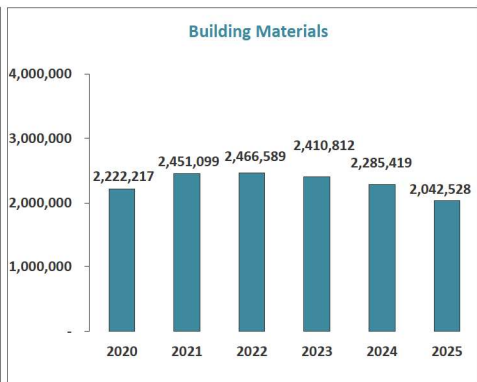
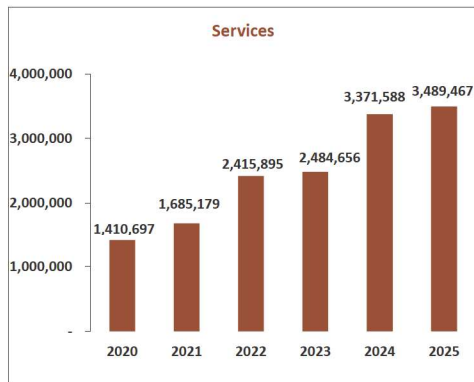
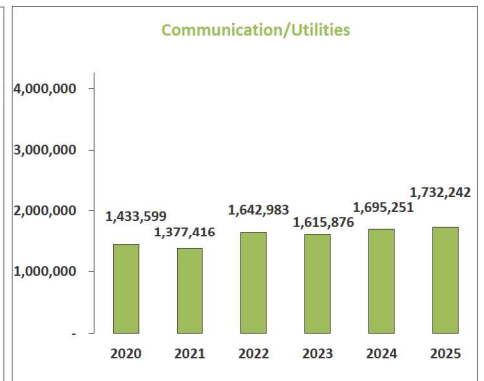
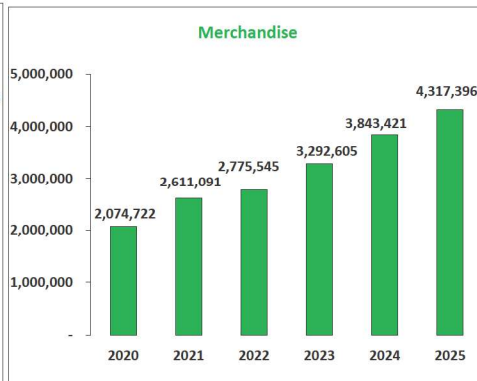
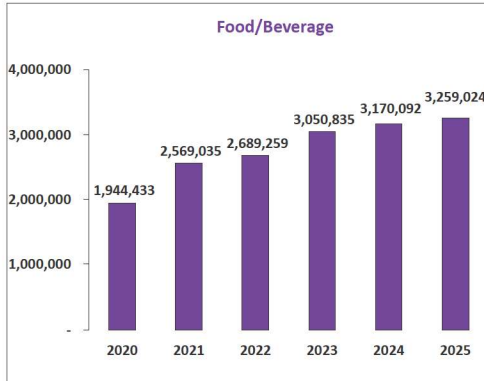
Sales Tax Revenue Comparisons by Industry - Outside City Area (Jan-Nov 2025)

INDUSTRY NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
General Merchandise	1,540,856	1,937,272	2,019,630	2,460,893	2,966,082	3,494,142	29.7%	17.8%
Communications/Utilities	1,433,085	1,377,051	1,642,601	1,614,319	1,694,573	1,731,309	17.0%	2.2%
Services	385,865	477,522	659,013	757,647	1,239,322	1,677,760	12.4%	35.4%
Manufacturing	198,916	334,631	664,710	801,117	805,921	831,726	8.1%	3.2%
Building Mat'l's/Construction	300,127	413,275	609,879	815,811	724,413	633,265	7.3%	-12.6%
Finance/Leasing	403,830	389,492	743,911	570,332	736,468	687,649	7.4%	-6.6%
Wholesale	256,690	370,732	439,310	535,203	730,189	620,913	7.3%	-15.0%
Furniture	230,770	278,054	380,646	362,609	331,896	409,796	3.3%	23.5%
Food/Beverage	65,330	175,809	183,130	187,978	223,372	260,219	2.2%	16.5%
Apparel	46,359	57,840	74,305	145,378	188,160	183,372	1.9%	-2.5%
Grocery	65,264	100,866	101,368	125,154	146,491	214,614	1.5%	46.5%
Automotive	3	3,516	33,055	84,335	123,969	75,504	1.2%	-39.1%
Agriculture	8,735	41,556	50,909	84,960	60,469	94,809	0.6%	56.8%
Totals	4,935,831	5,957,616	7,602,468	8,545,736	9,971,325	10,915,079		
% Of Change	8.6%	20.7%	27.6%	12.4%	16.7%	9.5%		



CITY OF LOUISVILLE
Revenue History by Industry (Jan-Nov 2025)

	2020	% Var	2021	% Var	2022	% Var	2023	% Var	2024	% Var	2025	% Var	% of Total
Merchandise	2,074,722	19.6%	2,611,091	25.9%	2,775,545	6.3%	3,292,605	18.6%	3,843,421	16.7%	4,317,396	12.3%	20.7%
Services	1,410,697	-19.4%	1,685,179	19.5%	2,415,895	43.4%	2,484,656	2.8%	3,371,588	35.7%	3,489,467	3.5%	16.8%
Food/Beverage	1,944,433	-23.9%	2,569,035	32.1%	2,689,259	4.7%	3,050,835	13.4%	3,170,092	3.9%	3,259,024	2.8%	15.7%
Grocery	3,265,879	14.5%	3,193,805	-2.2%	2,994,306	-6.2%	3,002,282	0.3%	3,087,149	2.8%	3,007,128	-2.6%	14.4%
All Other	1,348,790	-19.6%	1,989,630	47.5%	2,583,030	29.8%	2,963,467	14.7%	3,060,290	3.3%	2,963,119	-3.2%	14.2%
Bldg Materials	2,222,217	17.5%	2,451,099	10.3%	2,466,589	0.6%	2,410,812	-2.3%	2,285,419	-5.2%	2,042,528	-10.6%	9.8%
Comm/Util.	1,433,599	18.0%	1,377,416	3.9%	1,642,983	19.3%	1,615,876	1.6%	1,695,251	4.9%	1,732,242	2.2%	8.3%
	13,700,338	-3.6%	15,877,254	15.9%	17,567,606	10.6%	18,820,534	7.1%	20,513,212	9.0%	20,810,905	1.5%	



2026 Preliminary Finance Committee Work Plan

Adopted on December 18, 2025

The Finance Committee will review (at a minimum) all budget amendments, CIP requests, operating budgets, and utility rates before they are presented to the Council.

City Council's Work Plan may require future additional agenda items.

First Quarter
Jan 15 - 4:00PM – 6:00PM • Historical Preservation Fund Tax Background and Discussion • Front Range Tax Measure Update – November 2025 Ballot Results • Property, Casualty and Liability (PCL) Insurance Update • 2026 Budget Process Recap & Committee Feedback • Monthly Revenue & Sales Tax Reports
Feb 19 - 4:00PM – 6:00PM • Final 2026 Utility Rate Presentation and Discussion • 2027-28 Biennial Budget and 2027 – 2032 CIP - Preliminary Calendar and Process • Sales Tax: 2025 Year-End Report • Write-off of Uncollectible Accounts Receivable, if necessary
March 19 - 4:00PM – 6:00PM • Chandler Investment Presentation – Economic Outlook & Investments Update • 2025 Year-End Cash and Investments Report (Rec and File) • Monthly Revenue & Sales Tax Reports
Second Quarter
April 16 - 4:00 PM – 6:00PM • 2025 Year-End Revenues, Expenditures & Changes in Fund Balances (Cash-Basis) • 1st Citywide Budget Amendment Review Rollovers/Carry-Overs. • Monthly Revenue & Sales Tax Report
May 21 - 4:00PM – 6:00PM • Annual Review of Fiscal/Reserve Policies • Q1 Revenue, Sales, and Bag Tax Reports • Q1 Financial Report (Rec and File) • Q1 Cash and Investments Report (Rec and File) • 2025 Year-End CIP Report (Rec and File)

2026 Finance Committee Work Plan

Adopted on December 18, 2025

June 18 - 4:00PM – 6:00PM

- Budget Retreat Preview (*dependent upon status and timing, this item may require a Special Session, or be moved to the July 16th meeting*)
- Review of 2027/2028 Non-Profit Grants Application Criteria and Process
- Monthly Revenue & Sales Tax Report
- Recreation Center Renewal & Replacement Calculation Review, if necessary

Third Quarter

July 16 - 4:00PM – 6:00PM

- Annual External Auditor Report & Presentation
- Initial 2027 Utility Rate Presentation and Discussion
- Monthly Revenue & Sales Tax Report

August 20 - 4:00PM – 6:00PM

- Budget Retreat Recap and 2027-2032 CIP Discussion
- Q2 Revenue, Sales & Bag Tax Reports
- Q2 Financial Report (Rec and File)
- Q2 Cash and Investments Report (Rec and File)

September 17 - 4:00PM – 6:00PM

- Budget Update, if necessary
- Monthly Revenue & Monthly Sales Tax Reports
- Recommended Non-Profit Grant Awards for 2027/2028 Award Cycle
- Mid-Year CIP Report (Rec and File)
- Revised 2027 Utility Rate Presentation and Discussion, if necessary

Fourth Quarter

October 15 - 4:00PM – 6:00PM

- Budget Update, if necessary
- 2027 City Manager Fee Update Annual Review
- Chandler Investment Presentation – Economic Outlook & Investments Update
- Monthly Revenue & Sales Tax Reports

November 19 - 4:00PM – 6:00PM

- Preliminary 2027 Finance Committee Work Plan Discussion
- Final Citywide Budget Amendment Review
- Q3 Revenue, Sales and Bag Tax Reports
- Q3 Financial Report (Rec and File)
- Q3 Cash and Investments Report (Rec and File)

2026 Finance Committee Work Plan

Adopted on December 18, 2025

December 17 - 4:00PM – 6:00PM

- Final 2027 Committee Work Program Approved
- Monthly Revenue & Sales Tax Report