

Louisville Colorado Business Community Profile

LOUISVILLECO.GOV

We're here
to help your
business
thrive.



AT A GLANCE

Population **20,867**

Median Age **42.8**

Number of
Households **8,582**

Median
Household
Income **\$109,797**

Land Area
(square miles) **8**

City Sales/
Use Tax Rate **3.65%**

City Property Tax
and Mill Levy Rate **7.934**

Business Community



**750 BRICK-AND-
MORTAR BUSINESSES,
INCLUDING HISTORIC
DOWNTOWN**

Local Workforce



Louisville
13,908



Boulder County
196,991



Welcome to Louisville

Located at the base of the Rocky Mountains and appearing five times on Money Magazine's list of "Best Places to Live," the City of Louisville offers the perfect blend of progressive development in a small-town setting. Louisville is desirable as both a place to live and do business. The exemplary quality of life and positive economic outlook are a result of many factors—including 1,700 acres of open space, a thriving art scene, neighborhood schools, dozens of great eateries, ample employment opportunities, and a diverse business mix.



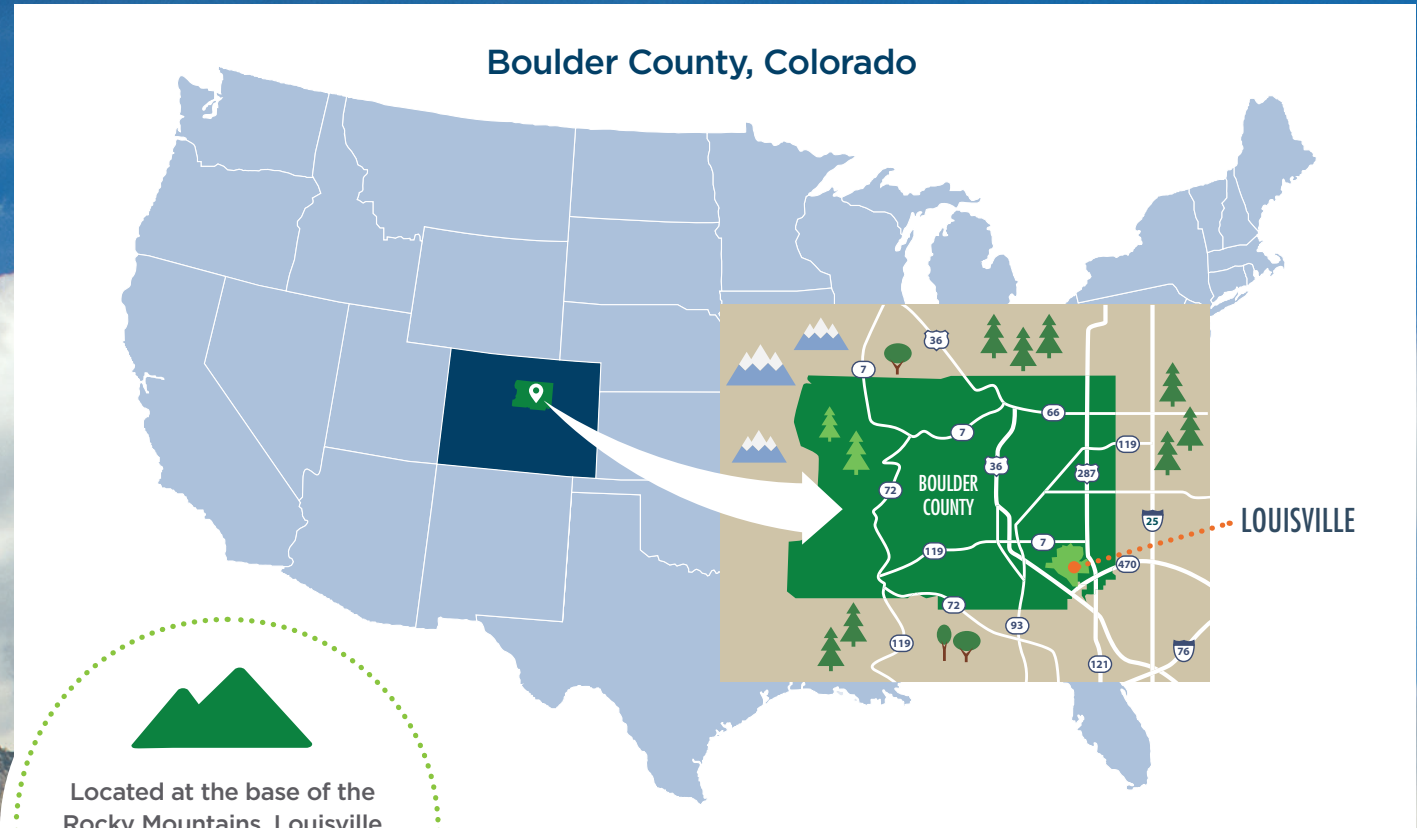
City of
Louisville

A place people and businesses want to call home.

Louisville Business Districts

We're the #1 place in Colorado to move or expand your business!

Boulder County, Colorado



Located at the base of the Rocky Mountains, Louisville offers a desirable mix of commercial activity balanced with parks, recreation, and open space.



Historic Downtown Louisville



Downtown East Louisville



Centennial Valley



Colorado Technology Center



McCaslin Corridor



South Boulder Road

The City has a variety of business districts to suit the needs of large corporations as well as small business owners. [View the City's Business Map](#) to see specific businesses in each of our districts.

Historic Downtown Louisville, Downtown East Louisville (DeLo), McCaslin Corridor, and South Boulder Road are the city's primary retail areas and are also home to a mix of restaurants, health providers, and professional services. A number of our corporate offices are located in Centennial Valley, which still has land ready for development. The Colorado Technology Center (CTC) is the third largest business park in Boulder County, built on 588 acres. CTC attracts a wide range of businesses, but is especially attractive to those seeking flex and industrial space.



[View the City Business Map](#)

Location

Louisville is advantageously located along US 36, the Boulder-Denver Turnpike—just 20 miles northwest of downtown Denver and 50 miles southeast of Rocky Mountain National Park.

- › 10 miles from Interstate 25
- › 3 miles from US 287
- › Rapid Transit bus service to Boulder and Denver
- › Denver International Airport (DEN) is the 5th busiest airport in the United States

35 MINUTES FROM DEN
VIA NORTHWEST PARKWAY



Photo credit: Xavier Torrents

Louisville's historic downtown features over 100 restaurants, merchants, and service providers.



Community Amenities

In addition to being a full-service community that provides state-of-the-art infrastructure, year-round programming, and support to our business partners, the community has abundant amenities to offer:

- › Historic downtown
 - › 1,700 acres of open space
 - › 32 miles of trails
- › [Louisville Public Library](#)
 - › [Recreation & Senior Center](#)
 - › [Historical Museum](#)
- › [Center for the Arts](#)
 - › [Coal Creek Golf Course](#)

1,700 ACRES OF
OPEN SPACE AND
32 MILES OF TRAILS



Diverse Opportunities

Louisville is home to almost 14,000 employees from the Denver Metro region. Of the 327,164 residents of Boulder County, there is a labor force of 196,991. There are 10 four-year private and public colleges and universities in the Denver Metro Region; the University of Colorado Boulder is in Louisville’s backyard. Front Range Community College has campuses in Westminster, Boulder County, Larimer, and Brighton.

Our businesses represent diverse industries, consistent with Colorado’s seven advanced industries: advanced manufacturing, aerospace, bioscience, electronics, energy and natural resources, infrastructure engineering, and technology and information.

The City continues to make strategic investments in infrastructure and business development in order to make the community attractive for the wide range of employers seeking to do business locally.

Demographics

Louisville possesses the sophistication of an urban area and the warmth of a small town. We encourage companies to explore our community to determine if Louisville’s assets align with business needs.

We’re Go-Getters



\$109,797
Median Household
Income

Median Disposable Income **\$86,979**
Per Capita Income **\$57,124**
Median Net Worth **\$309,280**

We Value Education



72%

Residents have
a Bachelor or
higher degree

17%

have some
college

7%

have a high
school degree

3%

don’t have a high
school diploma

We Support Businesses

Employment

White Collar **84%**
Blue Collar **9%**
Services **7%**
Unemployment Rate **6.3%**

Total Employees



13,980

Total Businesses



1,203

Utility Information

Electric and natural
gas service:
Xcel Energy

Water, Waste Water,
and Sewer:
City of Louisville

Telecommunications:
Comcast and
CenturyLink



RAPID TRANSIT BUS
SERVICE TO BOULDER
AND DENVER

Real & Business Personal Property Taxes

Assessment Ratios:

Commercial Property - 29%
Residential Property - 7.15%

Sales & Use Tax Rates

(Effective 1/1/21)

Total Sales & Use Tax: 8.635%

State: 2.90%
RTD: 1.00%
Cultural Facilities District: 0.10%
Boulder County: 0.985%
City Sales/Use: 3%
City Open Space: 0.375%
City Historic Preservation: 0.125%
City Recreation: 0.15%

Please see the [City website](#)
for an up-to-date list of rates
as well as exemptions.

The Colorado Individual Income
Tax and Corporate Income Tax
is a flat rate of 4.63%.

>> [louisvilleco.gov](#)

Business Assistance Program

Louisville’s [Business Assistance Program](#) seeks to assist companies that are considering a location within the City or substantially expanding an existing business. The City’s incentives include four types of rebates, related to taxes and fees frequently paid by new businesses. Assistance is customized to meet the company’s needs, in line with approved program criteria and eligibility.

[>> Business Assistance Program](#)

Top Employers Include:

- | | | |
|-----------------------------|-----------------------------------|----------------------|
| › Balfour Senior Living | › Global Healthcare Exchange Inc. | › JumpCloud Inc. |
| › Avista Adventist Hospital | › Centennial Peaks Hospital | › Synnex Corporation |
| › Fresca Foods | › Sierra Nevada Corporation | › King Soopers |
| › Design Mechanical Inc. | › Medtronic Navigation Inc. | › Federal Express |

Redevelopment Opportunities

The Louisville Revitalization Commission is the Urban Renewal Authority within the City of Louisville. In cooperation with property owners and other stakeholders, the LRC seeks to provide assistance to stimulate private investment and accomplish the objectives of each established urban renewal plan. The Highway 42 Revitalization Area Urban Renewal Plan was adopted in 2006 and the 550 South McCaslin Boulevard Urban Renewal Plan was adopted in 2015. Contact Economic Vitality to determine if your company is considering a location within an urban renewal area.

Green Business Program

The Green Business program supports and recognizes businesses making investments and contributions to the economic vitality of our community and the health of our environment. In 2020, there were 38 program recipients at levels Gold, Silver, and Bronze. These businesses exemplify environmental achievement and champion energy and water conversation, waste reduction, alternative transportation, and community impact.



Contact us to learn more about the program at GreenBizTracker.org.

Community Partners

We also encourage all new businesses to engage with the City’s partner organizations, including:

- › [Louisville Chamber of Commerce](#)
- › [Downtown Business Association](#)
- › [Boulder Small Business Development Center](#)
- › [Commuting Solutions](#)
- › [Boulder County Workforce](#)
- › [Partners for a Clean Environment](#)



[>> Sign-up for the monthly business community e-newsletter.](#)



Photo credit: Richard Carande



Photo credit: Acadia Biener





Critical Success Factors

Louisville's strategic plan includes critical success factors. Each of the City's key priorities for the next one to two years relates to one of the factor areas:

- › Financial stewardship & asset management
- › Vibrant economic climate
- › Healthy workforce
- › Reliable core services
- › Quality programs and amenities
- › Supportive technology
- › Engaged community
- › Collaborative regional partner

Contact the Economic Vitality Department to discuss incentives and to see how Louisville can work with you to ensure a good fit for your business in the Louisville community.



749 Main Street › Louisville, CO 80027

Connect with us



CALL 303-335-4529

EMAIL Austin Brown, Economic Vitality Specialist
abrown@louisvilleco.gov

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